

Senate Fiscal Summary
1st Session of the 60th Legislature



House Bill 2407

Version:	ENGR
Agency:	Oklahoma Department of Commerce
Senate Author:	Coleman
House Author:	Fetgatter
FY'26 Impact:	\$0
Full Year Impact:	\$0

**Bill Summary and
Fiscal Analysis:**

HB2407 creates the Oklahoma Main Street Grant Program Revolving Fund and allows funds to be budgeted and expended for the purpose of preserving and developing Oklahoma main streets. The proposal requires Main Streets to apply to the Oklahoma Department of Commerce to be considered for a grant and requires the applying Main Street to be a designated and qualified Main Street by the Oklahoma Main Street Program. The measure directs that if an awardee is no longer designated a Main Street, they shall be removed from the grant program and ineligible to receive funds, and that available funds are evenly reallocated to other qualified grant awardees.

The Department of Commerce shares that there is no immediate fiscal impact.

Fiscal impact provided by Senate fiscal staff.